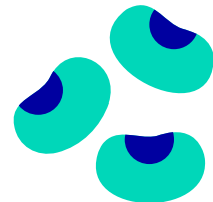
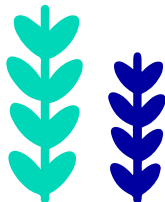
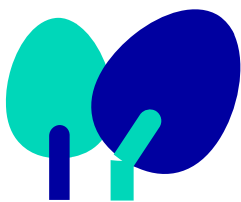


MARS

Tomorrow starts today

Soy Sourcing & Deforestation Action Plan 2025 Progress Update

July 2026



Soy Sourcing & Deforestation Action Plan

As part of our [Sustainable in a Generation Plan](#), Mars set ambitious science-based Climate Action targets and has articulated a [Deforestation and Land Use Change Position](#), which specifies our commodity-specific action plans for soy, beef, pulp & paper, palm and cocoa. We are proud of our #7 ranking in the Forest 500 2025 annual report¹. In this progress update, we summarize progress in implementing our [Soy Sourcing & Deforestation Action Plan](#).

Our aim is to eliminate deforestation and conversion² of natural ecosystems in Mars supply chains for our direct soy ingredients³ from Latin America. This update reflects our global direct soy sourcing data from 2025. Our commitment is aligned with the [Accountability Framework Initiative Regional Guidance](#) and the [Soy Roadmap](#) of the Consumer Goods Forum (CGF) [Forest Positive Coalition of Action](#).

To implement our commitment, we are:

- Mapping, managing, and monitoring our supply chains; and
- Working beyond our supply chains to accelerate sector-wide transformation.

Mapping, managing and monitoring our supply chains

We annually update the origin information of the direct soy⁴ we procure worldwide⁵. For countries identified at risk for deforestation and conversion⁶, we require that the soy sourced is certified under one of the DCF standards accepted by the [CGF Forest Positive Coalition](#).



In 2025, Mars⁷ sourced globally...

167,097 metric tons of direct soy ingredients, equivalent to 145,060 metric tons of soybeans⁸.

Progress achieved to date:

99.3%

Global direct soy volumes at **low risk** for deforestation and conversion²

98.4%

Direct soy volumes from Latin America that are **DCF certified**¹¹

99.6%

Global direct soy volumes with **known origin country**

16.3%

Global direct soy volumes traceable to **at-risk countries** (Argentina, Brazil)⁴

88.3%

Brazil

99.7%

Argentina

Traceability from our factory to the first aggregator-level in **at-risk countries**¹⁰

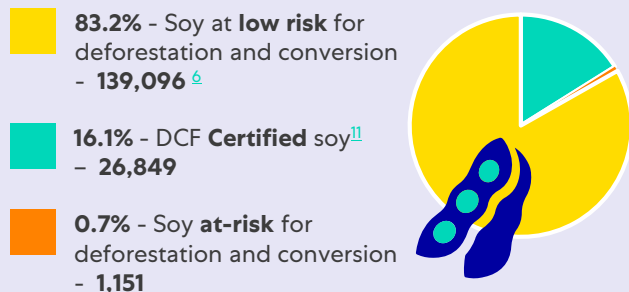


To ensure meaningful and measurable impact...

We are committed to robust reporting and continuously improving our methodologies by aligning with industry standards and engaging third parties to strengthen our monitoring practices.

Total Global Direct Soy Purchases in 2025

(in % and metric tons)



Total Direct Soy Purchases in Latam in 2025

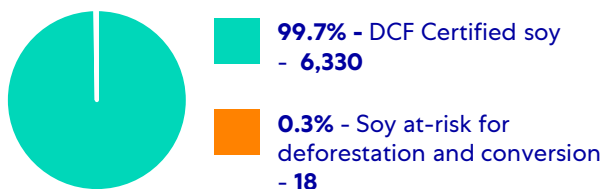
(in % and metric tons)



In Argentina...

Direct soy procured from Argentina in 2025

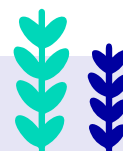
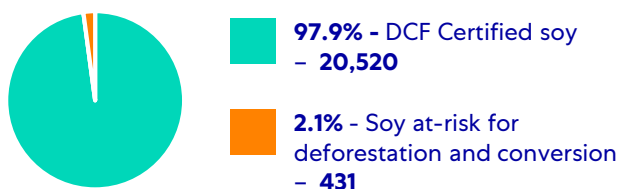
(in % and metric tons)



In Brazil...

Direct soy procured from Brazil in 2025

(in % and metric tons)

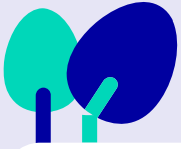


Indirect soy in our supply chain

In addition to soy derivatives Mars procures directly to make pet food, soy is also relevant as a feed ingredient for animal farming by-products of which are used as ingredients for pet food. This soy is considered embedded soy in Mars' supply chain. We have examined our indirect soy and estimated it to 249,631 metric tons, in 2025¹².

In 2025...

- We continued the Next Generation Soil (Solo das Próximas Gerações) project in Mato Grosso, focusing on regenerative agriculture to support soy farmers linked to our supply chain to reduce the environmental impact in their production. This initiative is a collaboration with Amaggi, a leading soy supplier, and Produzindo Certo, an agro-sustainable consulting firm. The training has progressed this year and involved three farms covering 10,782 ha and in full adherence with our no-deforestation, no-conversion policy.



Working beyond our supply chains to accelerate sector-wide transformation

We engage across our industry (peer companies and suppliers) and continue playing an active role in the [CGF Forest Positive Coalition of Action](#). We worked collaboratively with the Soy Working Group members to continue developing the [Soy Roadmap](#), aligning on a common path for companies to accelerate the implementation of soy sourcing commitments and addressing key producing regions at-risk for deforestation and conversion.

We engaged 100% of our upstream suppliers originating from Argentina and Brazil to share our commitments, as well as CGF's Forest Positive Approach¹³ and to underscore the importance of supplier action to ensure that our sourcing requirements are met.



Appendix

- ¹ **Forest 500 ranking:** See <https://forest500.org/rankings/companies>.
- ² **Definition of conversion:** conversion refers to the loss of a natural ecosystem as a result of its replacement with agriculture or another land use, or due to a profound and sustained change in a natural ecosystem's species composition, structure, or function. Deforestation is one form of conversion (conversion of natural forests).
- ³ **Direct soy:** refers to soybeans or soy products that are used and consumed in their original form, rather than being processed indirectly through animal feed or other products.
- ⁴ **Type of direct soy ingredient sourced:** the direct soy products we source are destined to the production of petfood, that is soybean oil, soybean meal, soybean concentrate, soybean isolate, soybean lecithin, soybean protein, soybean hulls, and soybean sauce.
- ⁵ **Origin of direct soy products:** the origin of our direct soy products is defined as the silo or crusher and its supply shed for at-risk countries (see footnote 6) and origin country for all other countries. We request all our tier 1 direct soy suppliers sourcing in at-risk countries to share with us information from the upstream supplier, including the location and sourcing radius of the soybean first aggregators, which allows us to have an understanding of their supply shed.
- ⁶ **At-risk countries:** In order to assess DCF risk, Mars considered data from [Maplecroft](#), [WRI \(2020\)](#) and [WWF \(2021\)](#). Based on this country-level risk assessment, the following countries from which we source direct soy are considered at-risk for deforestation and conversion: Argentina and Brazil. Countries other than these from which Mars sources are considered low risk for deforestation and conversion associated with soy, considering data from [Maplecroft](#), [WRI \(2020\)](#) and [WWF \(2021\)](#).
- ⁷ **Direct soy volumes in scope:** considers the total amount of direct purchases of soy products in Mars Petcare, which accounts for the material portion (93.3%) of the total direct soy supply to Mars. Some purchased soy is certified using segregated or mass balance supply chain models (see footnote 11). Excludes some new mergers and acquisitions and co-manufacturing.
- ⁸ **Conversion from soy products volumes to soybean volumes:** the methodology for estimating our direct soy footprint uses Life Cycle Assessment (LCA) datasets based on the [World Food LCA Database](#), and follow an economic allocation approach, in line with allocation procedures under the [European Commission Product Environmental Footprint \(PEF\)](#) and [the GHG Protocol](#).
- ⁹ In total, 99.3% of our global soy sourcing is considered at low-risk for deforestation and conversion either because it has been verified as certified in Brazil and Argentina, or because it is sourced from a low-risk country. See footnote 6..
- ¹⁰ **Traceability to first aggregators in at-risk countries:** we collaborate closely with our Tier 1 suppliers to map the processing mills in our soybean supply chain, including crushers and their sourcing radii. Each year, our buyers request that suppliers submit detailed, prior-year sourcing data. The data covers the country of origin, coordinates of each processing facility, volumes purchased, and the radius within which soybeans are collected. Although we are several steps removed from the farms themselves, this approach enables us to assess the sourcing areas—or “supply sheds”—of these facilities, helping us identify and manage risks. By the end of 2025, we had achieved traceability to the first aggregator (crusher or silo) for 88.3% of our soy sourced from Brazil and 99.7% from Argentina.

In addition to the traceability requirements, suppliers are expected to meet our Supplier Code of Conduct, which includes standards on child and forced labour, discrimination, fair pay, working hours, freedom of association, health and safety, the environment, and ethical business practices. We manage tier 1 supplier human rights risk and improvements through our [Next Generation Supplier](#) program.

Appendix

- ¹¹ **DCF soy certification schemes:** in 2025, we procured **23,143 MT** of soy products certified under the standards RTRS, Proterra, Amaggi Origins, Cargill 3S or Cofco Standard (with Chain of Custody either Segregated or site-level Mass Balance). We procured an additional **3,706 MT** of soy products certified under the standards RTRS, Proterra, and LDC Standard (with Chain of Custody Group Mass Balance). All certified soy volumes are traceable to at least the country of origin and traceability is verified through the chain of custody of the given certification. DCF soy certification schemes are assessed and accepted by the [CGF Forest Positive Coalition](#).

Note on mass balance: in certain markets, Mars may purchase and use soy ingredients in its products which a supplier has purchased, processed, shipped or stored the ingredients, or the raw material used to make ingredients (e.g., soybean), on a “mass balance” basis. Suppliers who purchase, process, ship or store ingredients, or the raw materials used to make ingredients, on a “mass balance” basis frequently mix conventional, deforestation and conversion free and other types of ingredients or their raw materials at one or more steps in their supply chain. As a result, Mars cannot identify whether a specific product has been made from conventional, deforestation free or another type of ingredient or raw material or a mixture of two or more types of an ingredient or raw material.

- ¹² **Embedded soy calculation volumes:** the methodology for estimating indirect (i.e., embedded) soy considers the soy quantities embedded in the animal products we buy directly for our pet food products. These quantities are calculated using Life Cycle Assessment (LCA) datasets based on the [World Food LCA Database](#), and follow an economic allocation approach, in line with allocation procedures under the [European Commission Product Environmental Footprint \(PEF\)](#) and [the GHG Protocol](#).
- ¹³ The list of direct suppliers is available on <https://www.mars.com/about/policies-and-practices/soy-policy> and is updated annually. We actively engage with our Tier 1 suppliers to communicate our commitments and expectations. See the latest version of the [Guidance on the Forest Positive Soy Roadmap](#)

